



# BRADFIELD PARISH COUNCIL

Clerk to the Council: Mrs Marie Snell

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## Minutes of the Finance Committee Meeting held at Bradfield Village Hall on Tuesday 5<sup>th</sup> August 2025 at 8.19pm

<b>Present:</b>	Councillors Coley, Scott and Weal
<b>In the Chair:</b>	Cllr Burton
<b>Clerk:</b>	Mrs Marie Snell
<b>Also present:</b>	1 member of the public

### FC13/25 Apologies for Absence

None

### FC14/25 Members' declaration of interests

None

### FC15/25 Minutes

Members **RESOLVED** that the minutes of the Finance Committee meeting held on the 20<sup>th</sup> May 2025 were approved as a correct record and signed by the Chairman.

### FC16/25 Public Participation

None

### FC08/25 Budget

Members received extensive budget update from the clerk (*circulated separately*) and considered the estimates for income and expenditure for the 2025/26 financial year including opening of Redwood Bank Savings Account.

The existing financial position of the parish council stands at £37,510.09 in its current account, £22,909.35 in standard savings account of 2.25% annual interest and £80,000 in 95day Savings Account at 4% annual interest rate.

The budget continues to allow the council to retain all its current provision.

### FC09/25 Ear Marked Reserves

Members discussed the existing EMRs which stands at £36,961.10 and Cllr Coley offered that the village gates do need some repairs and the war memorial is not necessarily closed project with future discussions over cleaning. Members **RESOLVED** to keep EMR funds as is.

### FC10/25 To agree a date and time for the next meeting

To be held at Bradfield Village Hall, The Street, Bradfield, CO11 2UU, on 18<sup>th</sup> November 2025 at 7.30pm.

The Chairman closed the meeting at 8.31pm.

Signed

Date